

**Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Tuesday, 11 February 2020**

Agenda Item No	Topic	Decision
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**Part A – Items considered in public**

<b>A1</b>	Apologies	Councillor Huw Llewellyn Jones
<b>A2</b>	Declarations of Interest (Including Conflicts of Interest)	There were no other declarations of interest.
<b>A3</b>	Minutes	<b><u>RESOLVED:</u></b>  The minutes of 28 November 2019 were received, approved and signed by the Chairman.
<b>A4</b>	Investment Strategy Statement including Responsible Investment Policy	<b><u>RESOLVED:</u></b>  The Committee noted, commented on and approved the revised Investment Strategy Statement subject to the agreed changes being made.
<b>A5</b>	Actuarial Valuation Update and Funding Strategy Statement.	<b><u>RESOLVED:</u></b>  (a) The Committee noted the report and activity since the September 2019 meeting and consultation. (b) The Committee approved the final Funding Strategy Statement.
<b>A6</b>	Funding and Flight Path Update	<b><u>RESOLVED:</u></b>  (a) The Committee noted this report on the various elements of the Risk Management Framework, equity protection and currency hedging strategy. (b) The Committee were made aware of the risk from potential RPI reform and the balanced action taken to reduce this risk as well as the costs.
<b>A7</b>	Pooling Investments in Wales	<b><u>RESOLVED:</u></b>

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		<p>(a) The Committee noted the report.                      (b) The Committee discussed the creation of an impact fund and priority investments.</p>
<b>A8</b>	Governance Update.	<p><b><u>RESOLVED:</u></b></p> <p>(a) The Committee considered the update and provided comments. The Committee agreed to return their self-assessment training needs analysis forms by 19 February as referred to in paragraph in 1.07 of the report.                      (b) The Committee approved the Governance Policy and Compliance Statement, including the new objective relating to cybercrime, referred to in paragraph 1.06 of the report and attached in Appendix 2.</p>
<b>A9</b>	Pension Administration/Communications Update	<p><b><u>RESOLVED:</u></b></p> <p>The Committee considered the update and provided comments.</p>
<b>A10</b>	Investment and Funding Update	<p><b><u>RESOLVED:</u></b></p> <p>The Committee considered and noted this report for delegated responsibilities.</p>
<b>A11</b>	Economic and Market Update and Investment Strategy and Manager Summary	<p><b><u>RESOLVED:</u></b></p> <p>(a) The Committee discussed and commented on the Market and Economic update for the quarter ended 31 December 2019, which effectively sets the scene for the Investment Strategy and Manager Performance summary.                      (b) The Committee discussed and commented on the Investment Strategy and Manager Performance summary for the quarter ended 31 December 2019.</p>